



DocFox & LegalSuite

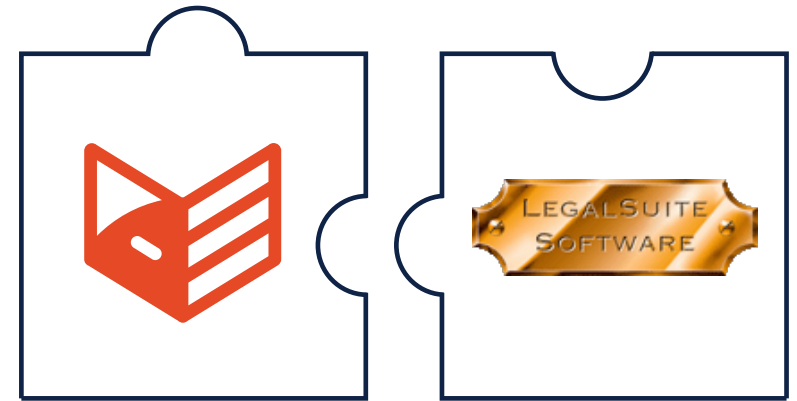
An integration that just makes sense.



DocFox and LegalSuite understand that in your law firm, **every hour counts**, and so spending a huge amount of time on FICA compliance can be costly.

The integration between DocFox and LegalSuite was created to **speed up the Know Your Customer (KYC) / FICA process** by reducing the amount of time spent on data collection and capturing.

Now all your clients documents can be accessed from one system.



The DocFox and LegalSuite integration enables your business to:

1

Perform FICA / KYC at the right time - as a client is being onboarded or updated.

2

Send your party's details directly to DocFox from the LegalSuite Address Book, DocFox will then automatically perform comprehensive watchlist and adverse media screening against watchlist sanctions, DPEPs (Domestic Politically Exposed Persons), FPEPs (Foreign Politically Exposed Person) lists, which can be reviewed in DocFox.

3

Upload documents to DocFox for qualitative & quantitative checks. Comparisons are performed against 3rd party data and profile information.

4

Request a client to upload documents directly to DocFox as well as download any documents into the client's Document Log that were uploaded directly to DocFox from the client.

5

Risk rate a client and download a PDF summary to illustrate that FICA was done.

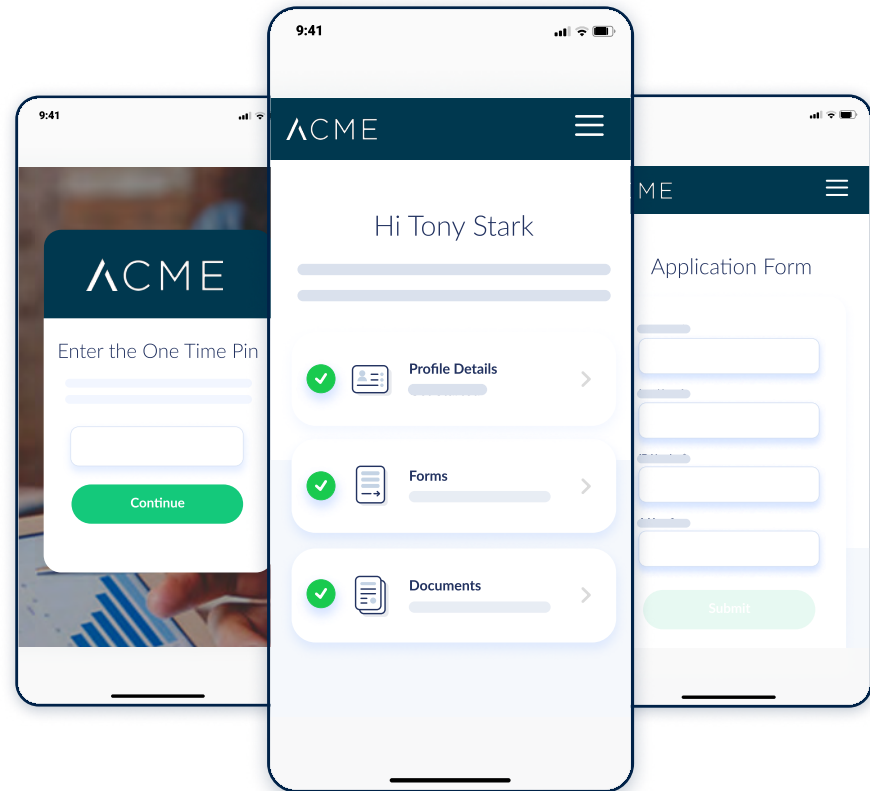


DocFox has the perfect end-to-end FICA compliance solution tailored for law firms.

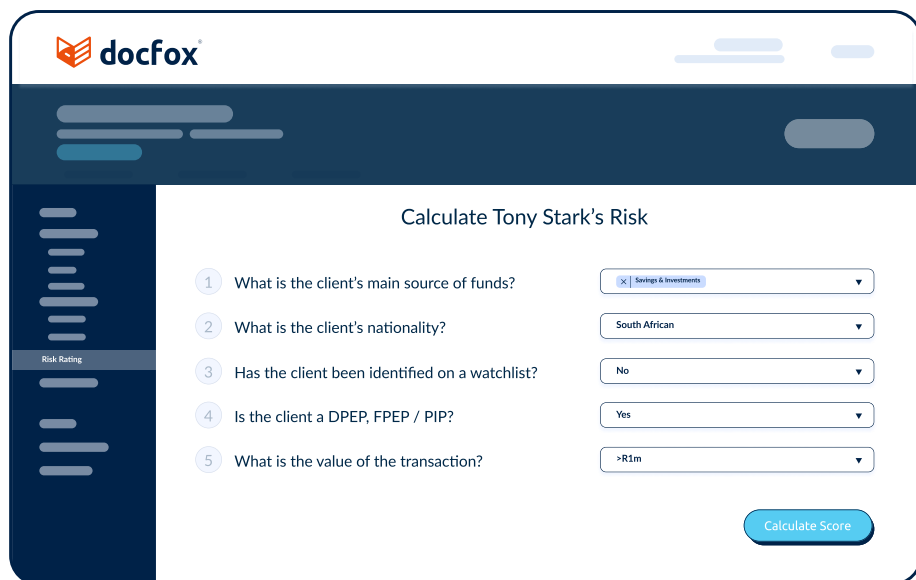
[Read More](#)

Seamless Onboarding

DocFox makes the collection and analysis of documents a breeze, saving you hours of valuable time. Use DocFox to remotely collect information and any document from your clients wherever they are - no matter if they are individuals or a complex juristic entity.



Ongoing Monitoring & Risk Rating



The screenshot shows a web interface for DocFox. At the top left is the DocFox logo. Below it is a dark blue header with some blurred text. A sidebar on the left contains a menu with 'Risk Rating' highlighted. The main content area is titled 'Calculate Tony Stark's Risk' and contains five numbered questions, each with a dropdown menu:

- 1. What is the client's main source of funds? (Dropdown: Savings & Investments)
- 2. What is the client's nationality? (Dropdown: South African)
- 3. Has the client been identified on a watchlist? (Dropdown: No)
- 4. Is the client a DPEP, FPEP / PIP? (Dropdown: Yes)
- 5. What is the value of the transaction? (Dropdown: >R1m)

At the bottom right of the form is a blue button labeled 'Calculate Score'.

DocFox will ensure the ongoing detection of bad actors and enable consistent risk rating across your business. Our comprehensive watchlist screening solution provides global coverage for identifying DPEPs, FPEPs, sanctioned individuals and organisations, in real-time.

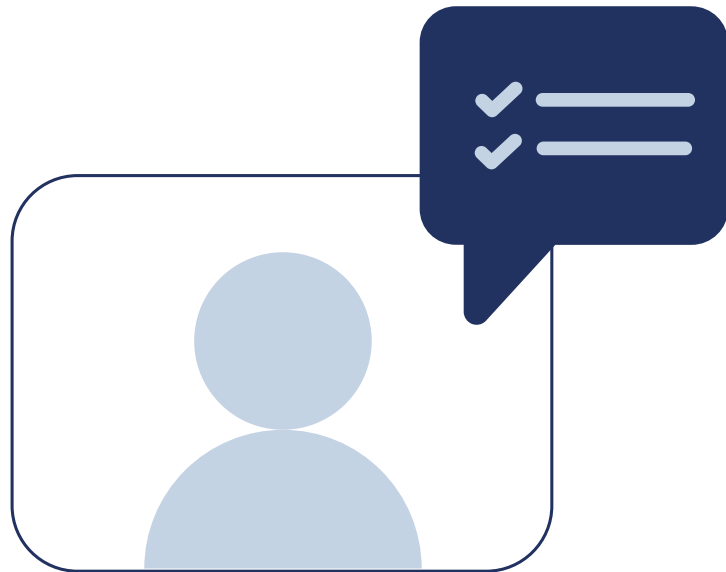
Always Audit Ready

DocFox is a central repository for all your KYC documents, where every action is logged and time-stamped.

We can help you prepare for a FIC inspection or product provider review, respond to reports, or assist with preparation of Suspicious Activity or Transaction Reports (SARs / STRs).



Compliance Experts on Call



Chat to our compliance team for any advice and guidance on all FICA / AML related questions. We can assist with a tailored Risk Management & Compliance Programme (RMCP) and advise you on your unique Risk-Based Approach (RBA).

You can also attend all the professional training you will ever need about money laundering, terrorist financing, suspicious behaviour, the consequence of non-compliance, and more.

Contact Details



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A gold-colored, metallic-looking badge with a scalloped border. The text "LEGALSUITE" is on the top line and "SOFTWARE" is on the bottom line, both in a dark, sans-serif font. There are small decorative symbols on the left and right sides of the badge.

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What is FICA Compliance for Law Firms?

In the Legal Practice Council's (LPC) advisory dated 8 January 2020, practitioners were advised that the Financial Intelligence Centre (FIC) had taken over the supervisory function that the former law societies, and now the LPC, had in terms of section 45 of the Financial Intelligence Centre Act (FICA).

That section states that supervisory bodies are responsible for both supervising and enforcing compliance with FICA by all Accountable Institutions.

All law firms are classified as Accountable Institutions and subsequently subject to FICA compliance.

What does this mean for your practice?

- To register with the Financial Intelligence Centre (FIC)
- To appoint a compliance officer
- To develop, document, maintain and implement FICA's risk-based approach and internal processes consistent with obligations under FICA in terms of a Risk Management and Compliance Programme (RMCP)
- To establish and verify the identity of clients and risk rate clients accordingly
- To understand the nature and purpose of a transaction/relationship as well as source of funds
- To screen clients against sanctions watchlists, as well as screen for DPEPs, FPEPs and PIPs
- To keep records of business relationships and transactions
- To report receipts of cash above a prescribed amount to the FIC, which is currently a single cash transaction over R49 999
- To report suspicious transactions or activities to the FIC
- To offer compulsory FICA training to all employees



Get Access To Our FICA Handbook For Law Firms



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